UNIVERSITY OF CENTRAL FLORIDA
OFFICE OF STUDENT FINANCIAL ASSISTANCE
MILLICAN HALL ROOM 120
ORLANDO CAMPUS
407.823.2827
FINAID@UCF.EDU

#### STUDENTS SHOULD ASK

- How much does the study abroad program cost?
  - ▶ Passport
  - ➤ Airfare

- > IS tuition included
- > IS it towards my degree
- How can I fund my study abroad program?
  - > Federal Aid
  - ➤ Private Scholarships
  - > Private loans

- Paying for Upfront Fees
  - Short Term Advance

#### RESOURCE AVAILABILITY

- Federal & private aid is available for both graduate
   & undergraduate students
  - Graduates may only qualify for Federal Direct Stafford Loans & scholarships
  - Undergraduates qualify for grants, loans & scholarships
- Students are encouraged to contact & speak with their schools financial aid and study abroad advisor

#### TYPES OF AID

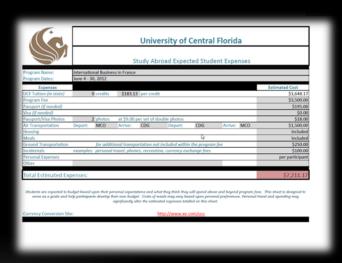
- Federal
  - ▶ Grants
  - Scholarships
  - ➤ Direct Loans
- Private
  - > Scholarships
  - **Loans**

finaid.ucf.edu/scholarships

www.fastweb.com

#### COST ESTIMATE WORKSHEET

- Given by the Office of International Studies (Study Abroad)
- Each program has its own
- Shows the whole picture
- Will assist with budgeting



## FINANCIAL AID & STUDY ABROAD VARIABLES TO CONSIDER

- Exchange rate
  - ➤ Destinations currency vs. the US dollar
- At Home Expense Obligations
  - ➤ Housing/Rent
  - ➤ Utilities
  - ➤ Insurance (health, car, etc.)
- What school is offering the program?
  - ► Home School
  - > Transient Institution



#### MAINTAIN ELIGIBLITY

- Transfer of grades to home school may be delayed
- Satisfactory Academic Appeal may be needed
- Financial aid eligibility may change





### THANK YOU

## **FCIE**

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